



Financial English

– Conversation –

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Banking - Remittance



Teller: May I help you?

George: Yes, I'd like to buy some US dollars.





Teller : No problem. Do you want cash or traveler's checks?

George : What is the difference?





Teller : Cash is more convenient, but it is a bit more expensive; traveler's checks are cheaper, but they may not be accepted at some stores.

George : I see. I think I'll just have cash.





Teller : How much do you want to buy?

George : I want to buy US\$ 500, please.





Teller : The exchange rate is NT\$31 per US dollar. You need to pay NT\$15,500. Please also fill out this form.

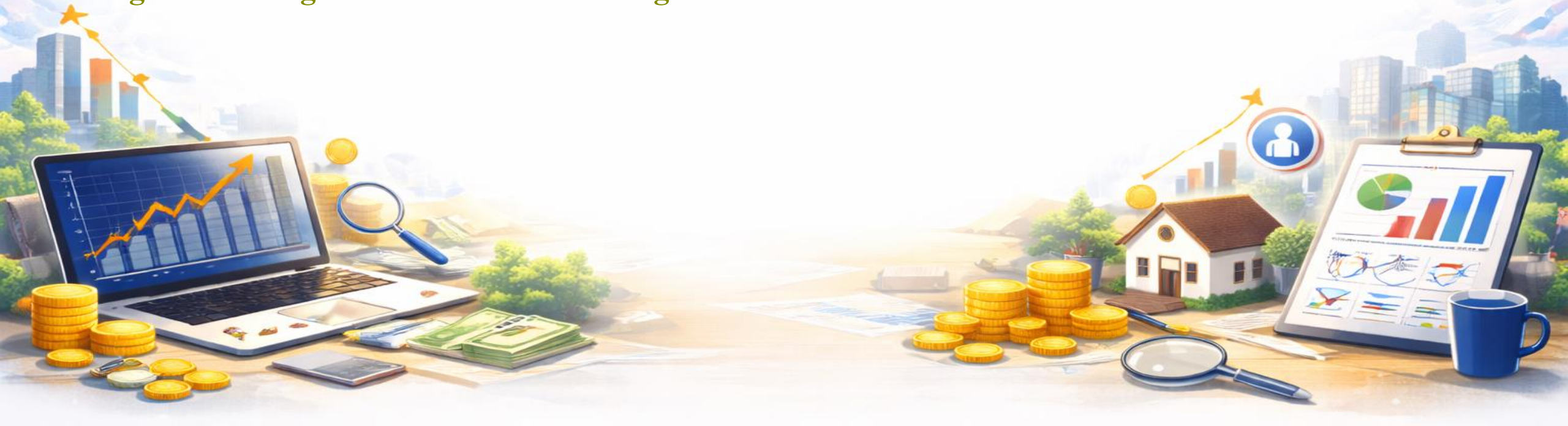
George : Sure. What should I do if I want to remit some money to my sister in Munich?





Teller : We can help you convert NT dollars into euros and then remit the euros to your sister's bank account.

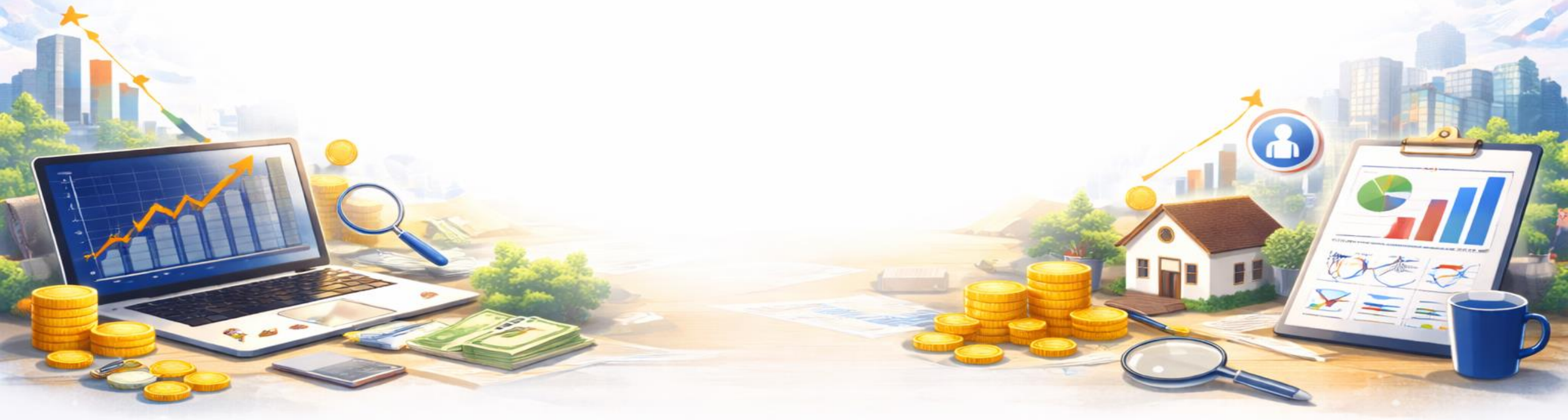
George : That's great. What is the exchange rate?





Teller : It is NT\$38 per euro.

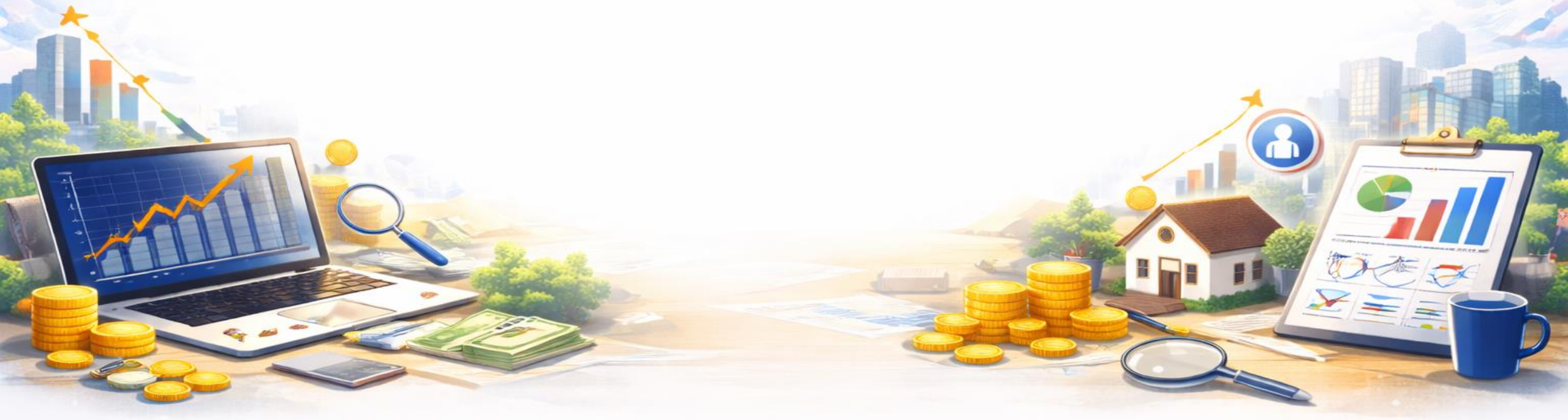
George : How long will the remittance take?





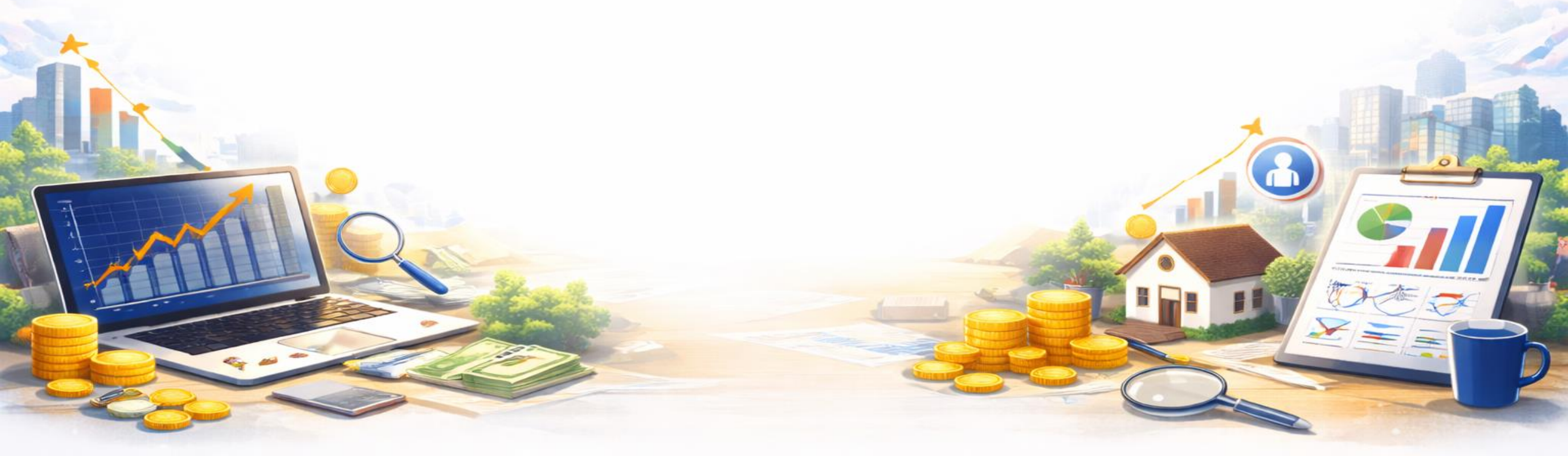
Teller : It will take about one or two days.

George : That's not bad. I want to remit 1,000 euros.





Teller : No problem. Please fill out this form and sign your name. The remittance fee is NT\$300.



Example sentences

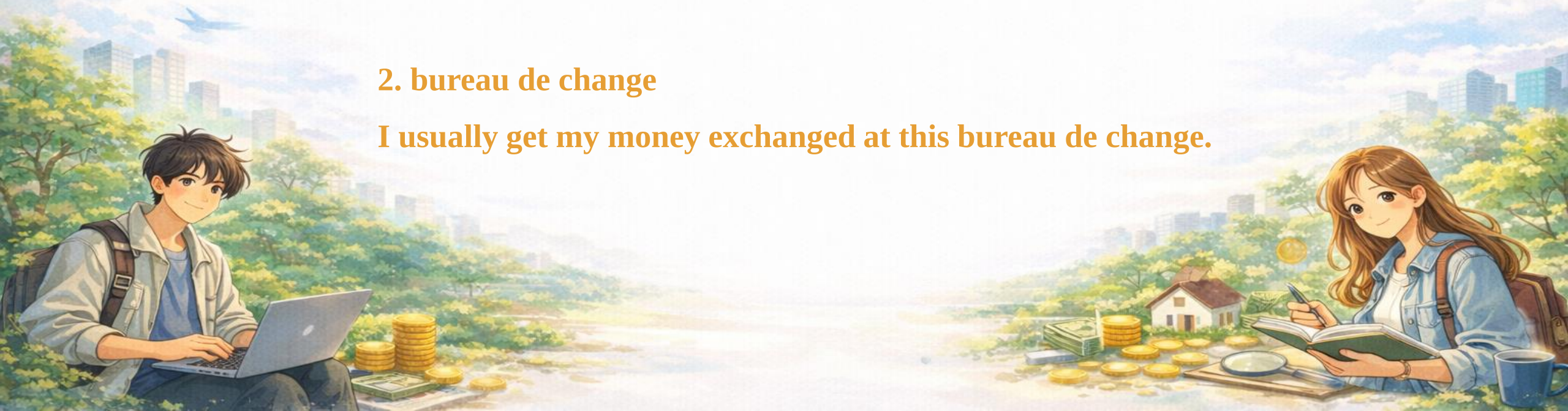


1. remit (= wire or transfer)

I'll remit the money to you as the first thing tomorrow morning.

2. bureau de change

I usually get my money exchanged at this bureau de change.



Example sentences

3. exchange A into B

I'd like to exchange 1,000 US dollars into NT dollars.

4. endorse

(1) endorse:

Could you endorse this for me?

(2) endorsement:

Your endorsement has just saved him from bankruptcy.

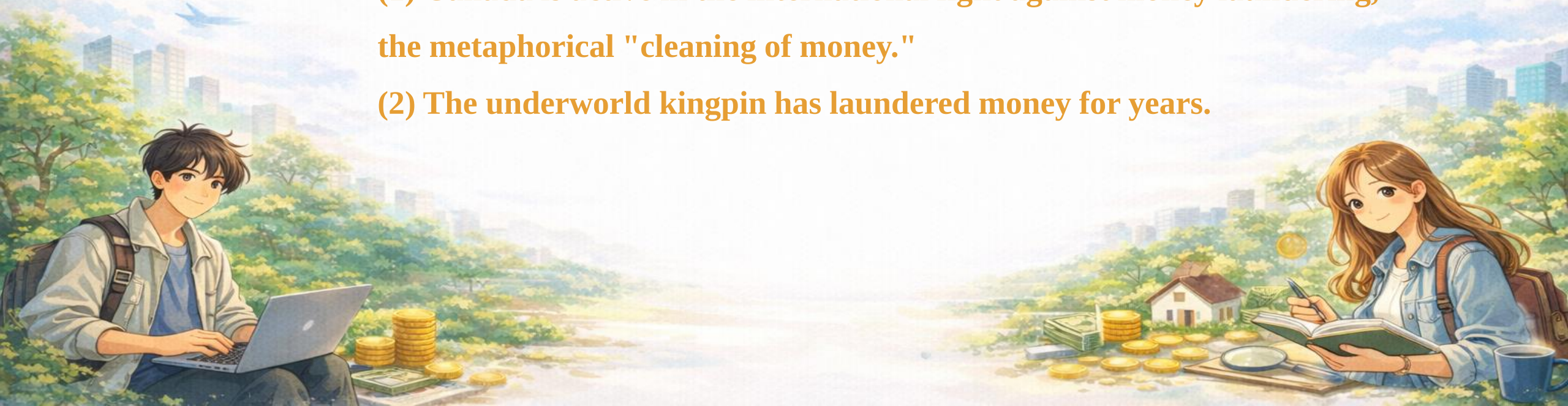
Example sentences



5. money laundering

(1) Canada is active in the international fight against money laundering, the metaphorical "cleaning of money."

(2) The underworld kingpin has laundered money for years.



常見的各國幣別

NT\$ (TWD)
台 幣

US\$ (USD)
美 元

£ (GBP)
英 鎊

€ (EUR)
歐 元

¥ (JPY)
日 元

A\$ (AUD)
澳 幣

¥ (RMB)
人 民 幣

NZ\$ (NZD)
紐 幣

Key Vocabulary



1. US dollar (USD or US\$)
2. cash
3. traveler's check
4. NT dollar (NTD or NT\$)
5. exchange rate (FX rate)



Key Vocabulary



6. remit (remittance) (wire)

7. convert

8. euro (€)

9. remittance fee



Supplementary Vocabulary



1. Pound Sterling (British Pound or Pound, GBP, £)

2. Japanese Yen (JPY, ¥)

3. Renminbi (RMB)

4. Peso

5. Korean Won (KRW)



Supplementary Vocabulary



6. T/T (telegraphic transfer, wire transfer)

7. bank draft

8. bureau de change (money exchange)

9. exchange A into B

10. endorsement



Supplementary Vocabulary



11. negotiable (non-negotiable)

12. payee

13. bounced check

14. money laundering

15. letter of credit (L/C)



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