



Financial English

– Conversation –

TECH

Ping-Hung Chou



Stock Investment 3



Steve: How's the stock market today?

Judy: Terrific. TAIEX closed up 100 points.





Steve: Really? Why?

Judy: The government announced a few economic data and they look great.



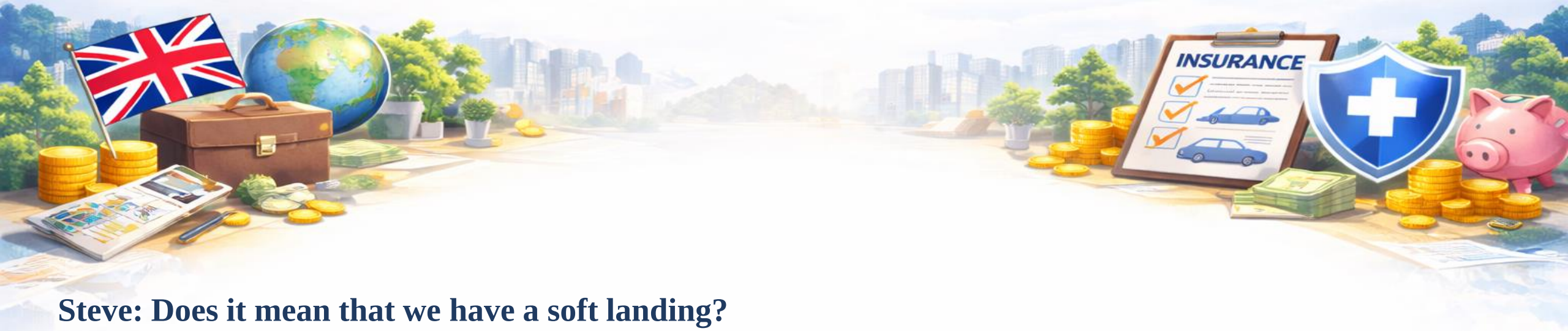


Steve: What economic data?

Judy: Mainly GDP and CPI.

For the first quarter, GDP growth rate hit 4%, while CPI rose only 0.5%.





Steve: Does it mean that we have a soft landing?

Judy: You're right!

Hey, you're not bad at all!





Steve: How about unemployment?

Judy: Unemployment rate is only 2%, which is pretty good.





Steve: How about the other stock markets?

Judy: Dow Jones Industrial Average closed up 40 points yesterday; Nikkei gained 200 points today; Hang Seng Index rose 90 points.

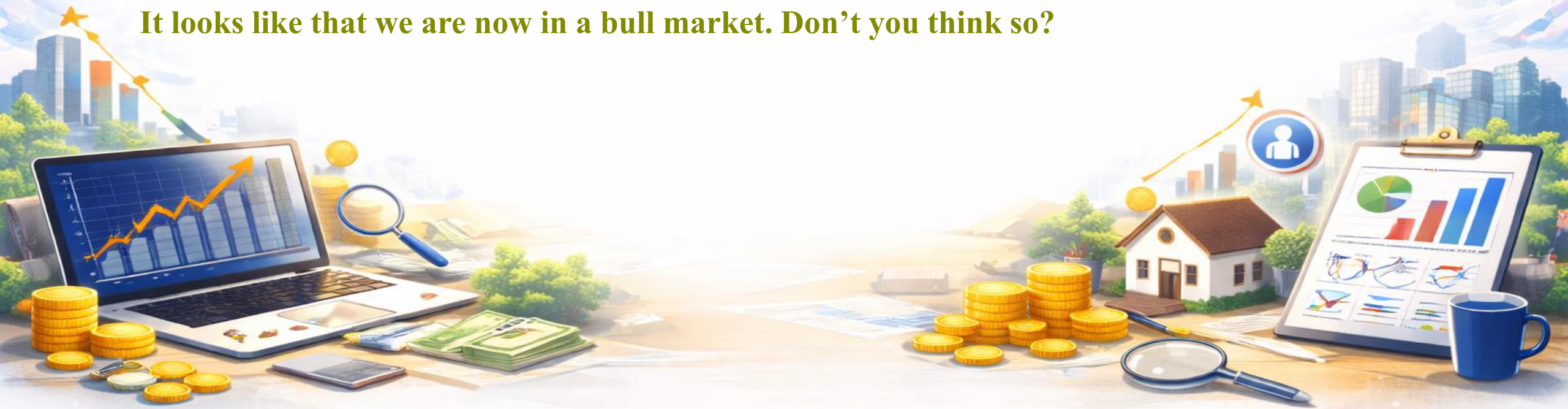




Steve: Wow, the world markets are doing well.

Judy: Indeed. Many benchmarks hit new record high.

It looks like that we are now in a bull market. Don't you think so?



1

bourse

2

stock exchange



3

bursa (wallet / purse)



4

Paris Bourse



5

Bolsa de Madrid



6

New York Stock Exchange



Three Major U.S. Stock Indexes

Three ways to measure. One strong market.

Dow Jones Industrial Average



S&P 500



Russell 2000



Track the market.



Understand the big picture.



Invest in the future.



WALL
STREET

BUTTONWOOD
— TREE —
— 1792 —

GOLD & STOCK EXCHANGE

MERCHANTS
&
TRADERS

FREEDOM
&
FAIR DEALINGS

WALL STREET, 1792
THE BUTTONWOOD AGREEMENT
THE FOUNDING OF ORGANIZED
STOCK TRADING IN NEW YORK

Example sentences

1. close

NIKKEI closed up 80 points, whereas Hang Seng Index closed down 10 points today.

2. soft landing

The US is expecting a soft landing for Q4, in the hope that economic growth is high enough to avoid recession.

Example sentences

3. record high

The price of cabbage is hitting another record high even though the typhoon has not landed yet!

4. record low

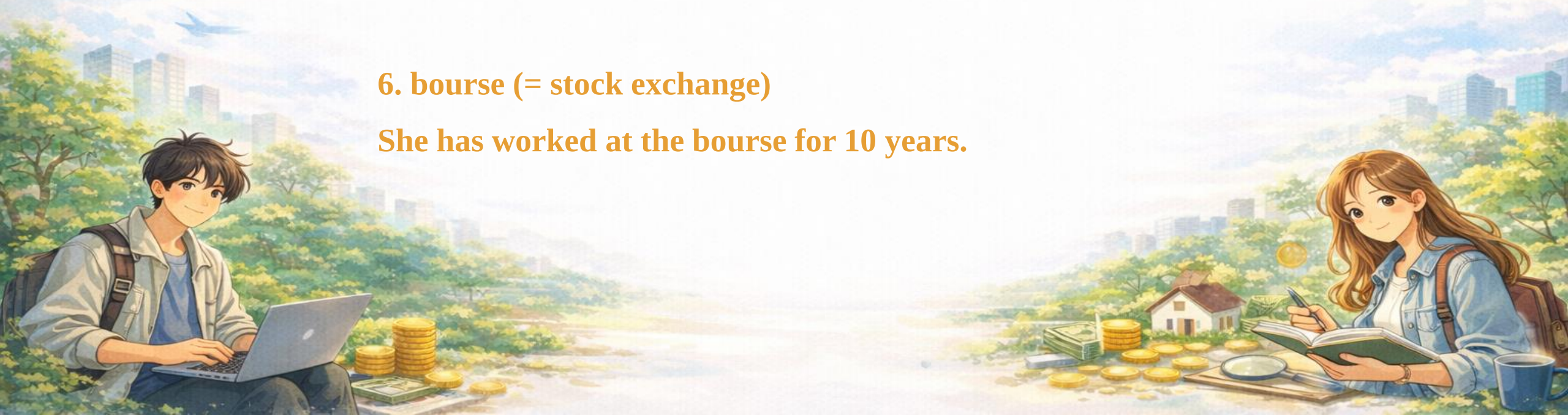
US\$3 per share? That's a new record low!

Example sentences



5. inflation

Inflation has made my life even more difficult.



6. bourse (= stock exchange)

She has worked at the bourse for 10 years.

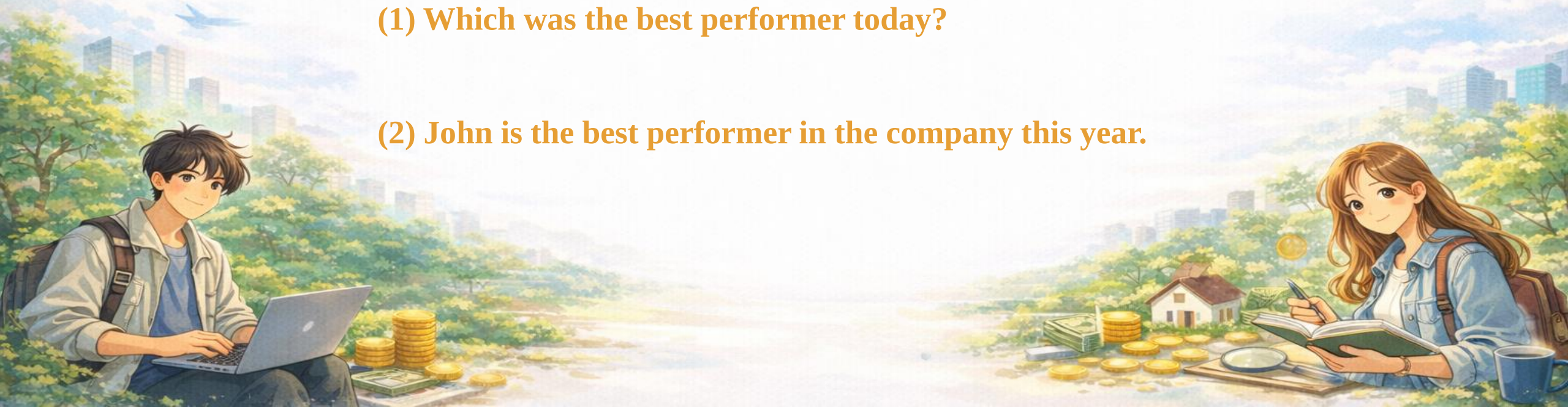
Example sentences



7. best performer (= biggest winner)

(1) Which was the best performer today?

(2) John is the best performer in the company this year.



Countries, Currencies and Major Stock Indexes

Country	Currency Code	Index Name
USA	USD	Dow Jones
		S&P 500
		Nasdaq 100
ROC	TWD	TAIEX
Australia	AUD	S&P / ASX 200
Hong Kong	HKD	Hang Seng
Japan	JPY	Nikkei 225
UK	GBP	FTSE 100
Canada	CAD	S&P / TSX Composite Index
Germany	EUR	Xetra DAX
France	EUR	CAC 40

Key Vocabulary



1. TAIEX (Taiwan Stock Exchange Capitalization Weighted Stock Index)

2. close

3. economic data

4. GDP (Gross Domestic Product)

5. CPI (Consumer Price Index)

6. soft landing



Key Vocabulary



7. unemployment rate

8. Dow Jones Industrial Average (DJIA · Dow)

9. Nikkei (Nikkei 225 Stock Average)

10. Hang Seng Index

11. benchmark

12. record high (record low)



Supplementary Vocabulary



1. inflation
2. WPI (Wholesale Price Index)
3. S&P 500 Index (Standard & Poor 500 Index)
4. FTSE 100 Index (Financial Time Stock Exchange)
5. New York Stock Exchange (NYSE)
6. NASDAQ (National Association of Securities Dealers Automated Quotations)
7. London Stock Exchange (LSE)



Supplementary Vocabulary



8. Taiwan Stock Exchange (TSE)

9. Euronext

10. bourse (stock exchange)

11. GDP per capita

12. core CPI (core inflation)

13. OTC (over-the-counter)

14. best performer (biggest winner · biggest loser)



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-
- 國內生產毛額 • DJIA
- 台灣加權股價指數 • Nikkei (NIKKEI)
- 日經指數 • record high
- 香港恆生指數 • GDP
- 歷史新高 • London Stock Exchange
- 英國金融時報 100 指數 • TAIEX
- 倫敦證交所 • Hang Seng Index
- 證交所 • FTSE 100 Index
- 道瓊工業指數 • OTC
- 每人國內生產毛額 • bourse (stock exchange)
- 櫃檯市場 • GDP per capita