
Financial English
Conversation
Ping-Hung Chou
BANK
LOAN
Banking - Loan

Loan Officer: Good morning, sir. What can I do for you?

Max: Yes. I would like to make a loan.

Loan Officer : **May I know the purpose of your loan?**

Max : **I wish to buy a house.**

Loan Officer : **How much will you spend on the house?**

Max : **I plan to spend about 10 million NTD.**

Loan Officer : **Generally, we can lend up to 80% of the value of the house.**

Max : **That means I can borrow 8 million NTD.**

Loan Officer : We will still have to check your income and credit score and make an appraisal of your house.

Max : I see.

Loan Officer : **Besides, we need your house as collateral.**

Max: **What do you mean?**

Loan Officer : **With your house as collateral, we can sell the house if you default on the payment of interest or principal.**

Max : **Do I need a guarantor?**

Loan Officer : Yep, you need a guarantor.

Max : What is the mortgage rate?

Loan Officer : It is fixed at 2% p.a. for the first half year. After that, we impose a floating rate.

Max : I understand. Thank you very much.

Loan Officer : It's my pleasure. Please feel free to contact me if you have questions.


Example sentences

1. loan

What's your car loan rate?

2. appraisal

It's important to get an appraisal before you buy a house.


Example sentences

3. principal

Is the principal and interest included?

4. mortgage rate

They offer the best mortgage rate, which is 3% per year.

Example sentences

5. floating rate; fixed rate

Do you prefer a floating rate or a fixed rate?

6. amortization

I must create a mortgage amortization table.

Example sentences

7. joint and several liability

Joint and several liability has created much moral hazard.

8. second mortgage

Is there a second mortgage on your home?

Example sentences

9. business loan

Is it possible to find an interest-free business loan?

10. overdue loan (=non-performing loan, NPL)

What's the overdue loan ratio in your bank?

Example sentences

11. bad debt

Does your bank have any provision for bad debts?

12. secured loan; unsecured loan

A: Why should I pay higher interest on an unsecured loan?

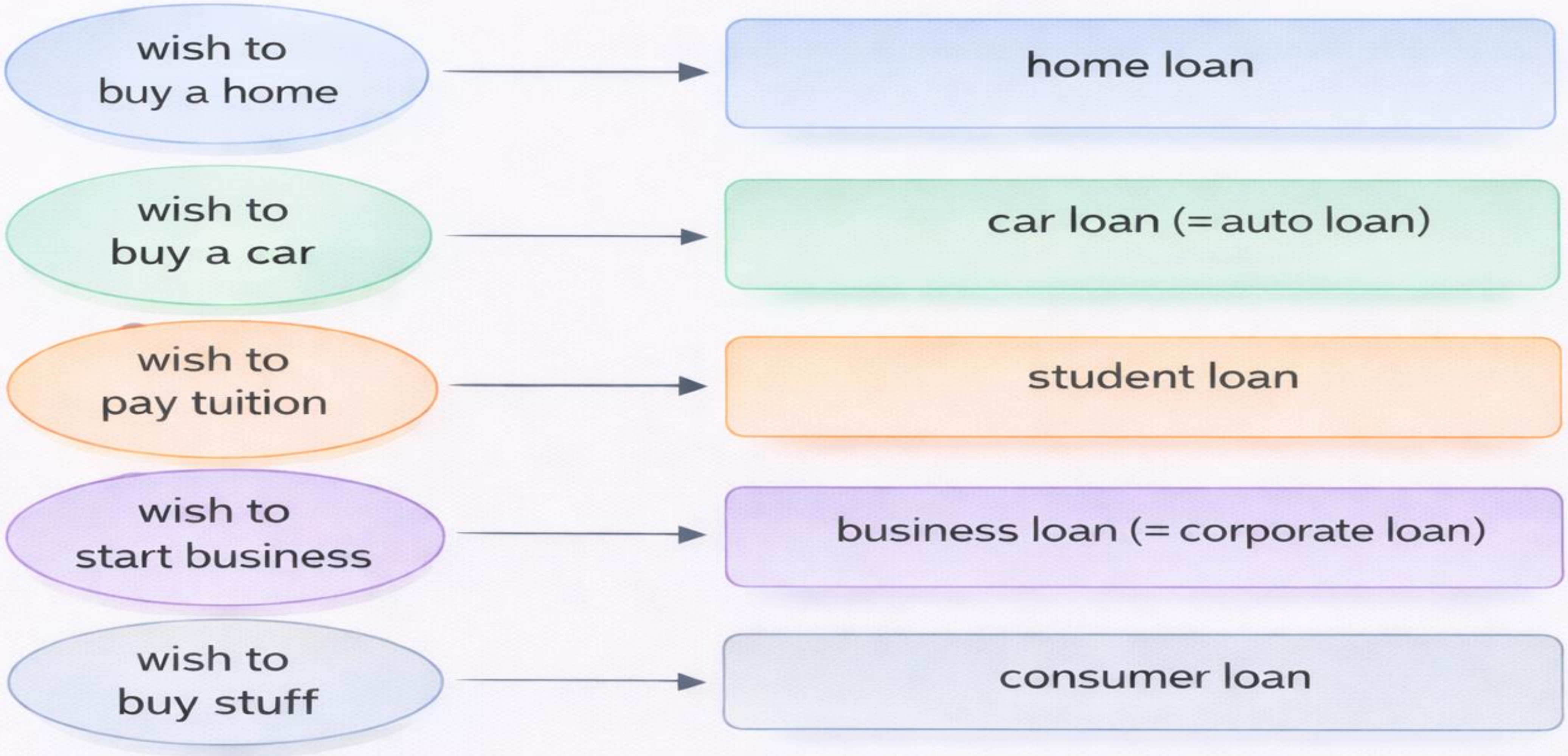
B: Because the repayment risk is greater on an unsecured loan than it is on a secured loan.

Example sentences

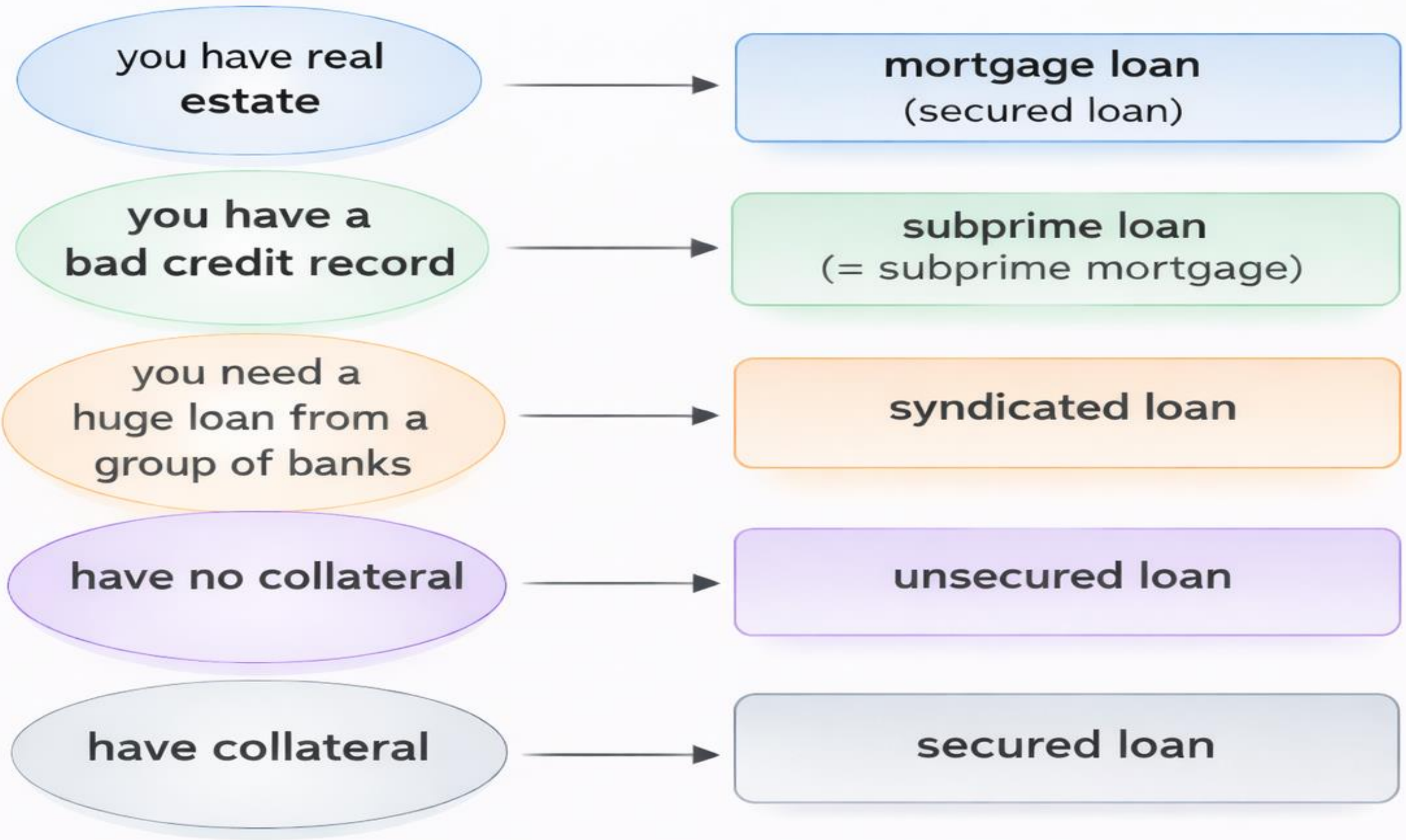
13. syndicated loan

This company is going to apply for a syndicated loan because it needs a huge amount of capital for this project.

What type(s) of loan(s) do you need?

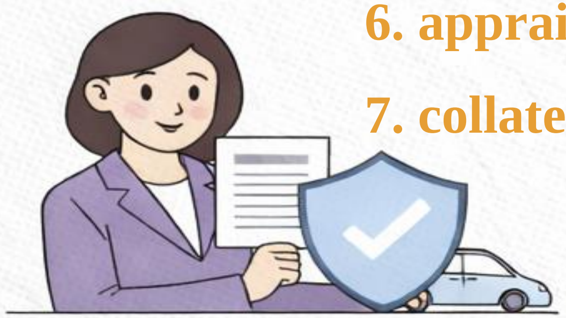


What type(s) of loan(s) do you need?



Key Vocabulary

1. loan officer
2. loan
3. lend
4. borrow
5. credit score (credit records)
6. appraisal
7. collateral



Key Vocabulary

8. default
9. payment
10. principal
11. guarantor
12. mortgage rate (mortgage / mortgage loan)
13. floating rate

Supplementary Vocabulary

1. amortization
2. fixed rate
3. prime rate
4. grace period
5. joint and several liability
6. second mortgage

Supplementary Vocabulary

7. business loan
8. home loan
9. consumer loan
10. prepayment
11. prepayment penalty
12. overdue loan

Supplementary Vocabulary

13. bad debt
14. non-performing loan (NPL)
15. RTC (Resolution Trust Corporation)
16. asset management company
17. secured loan
18. unsecured loan
19. syndicated loan

連連看

• credit score	• 保證人
• principal	• 抵押貸款
• guarantor	• 信用紀錄
• grace period	• 浮動利率
• mortgage	• 本金
• floating rate	• 授信人員（貸款行員）
• loan officer	• 抵押品
• collateral	• 有擔保放款
• secured loan	• 呆帳
• bad debt	• 寬限期